

# Balancing Climate, Energy Infrastructure, Supply and Economic Growth



NECBC – Boston, Nov. 17, 2016

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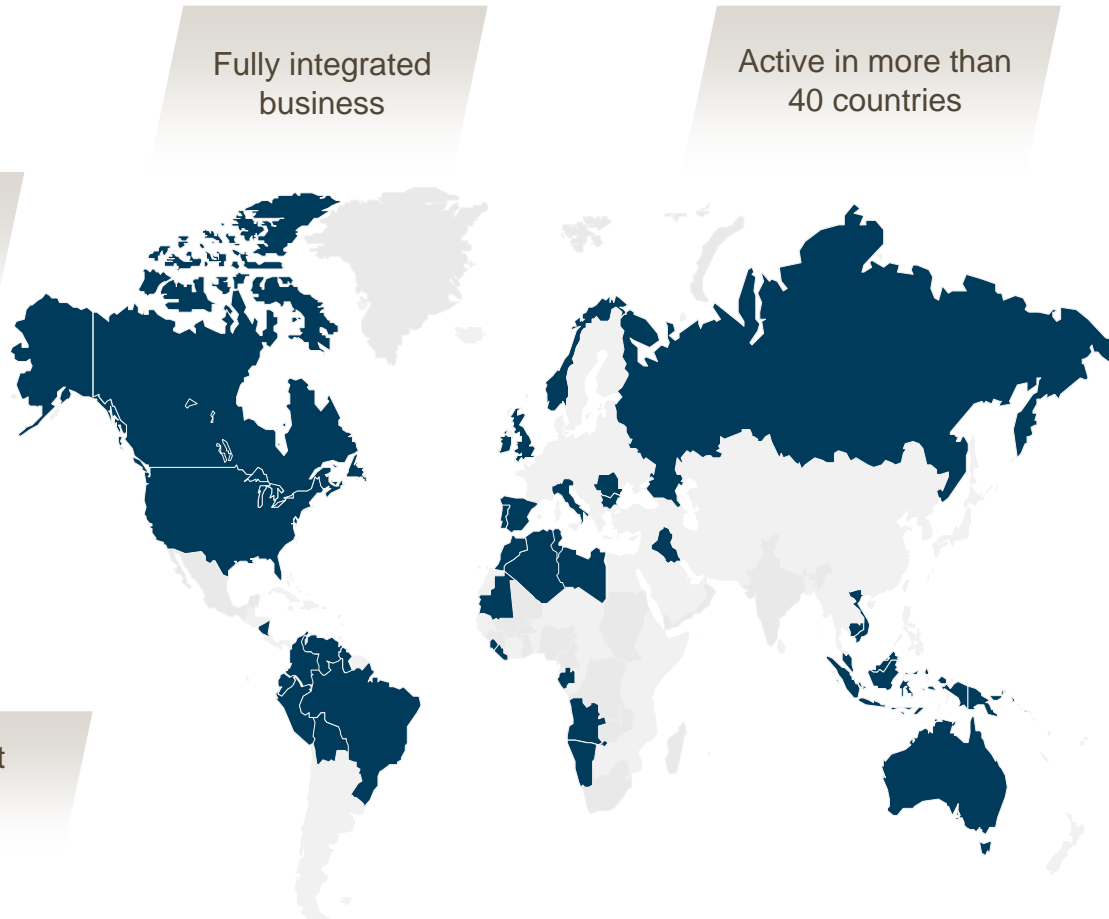
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# Repsol – Worldwide Overview

A global business



Fully integrated business

Active in more than 40 countries

27,000 employees worldwide

Production: 694,000 boe/d

4,700 service stations

Refining capacity: 1 million boe/d

World's 15<sup>th</sup> largest publicly-traded oil & gas company

Proven reserves: ~ 2.2 billion BOE

Corporate HQ in Madrid

Acquired Talisman Energy in 2015

# Sustainable Energy

## Global carbon management strategy



- Repsol has reduced our emissions more than 3 million tonnes between 2006-2013
- Repsol is investing €400 million between 2014-2020 to reduce our emissions and improve energy efficiency
- Member of the Oil & Gas Climate Change Initiative
- OGCI members will invest \$1 billion over the next 10 years to develop technologies to reduce greenhouse gas emissions significantly



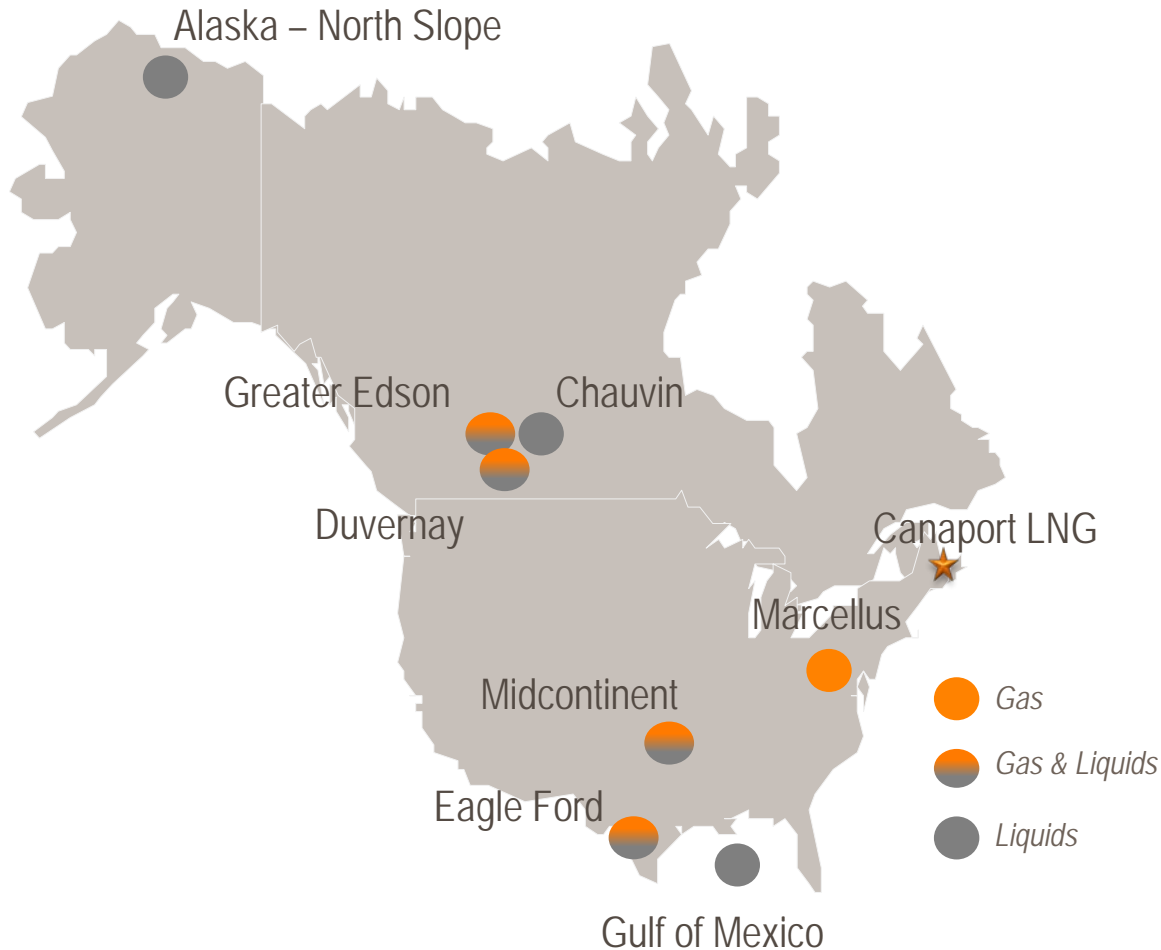
**-20%**  
of GHG\* in 10 years

decrease of combined  
**GREENHOUSE  
GAS EMISSIONS (GHG)**  
from the companies'  
operations since 2005

representing  
**20%**  
of global  
**OIL AND GAS  
PRODUCTION**

# North America

## Diversified portfolio



### Upstream

184,000 boe/d (Jan-Sep. 2016)

Natural gas ~68% , Liquids ~32%

Pipeline of organic opportunities

### Downstream

Canaport LNG: Operator

Flexible and reliable supplier