New England – Canada Business Council

Energy, Trade, and Technology Conference

T. Michael Twomey
Entergy Wholesale Commodities
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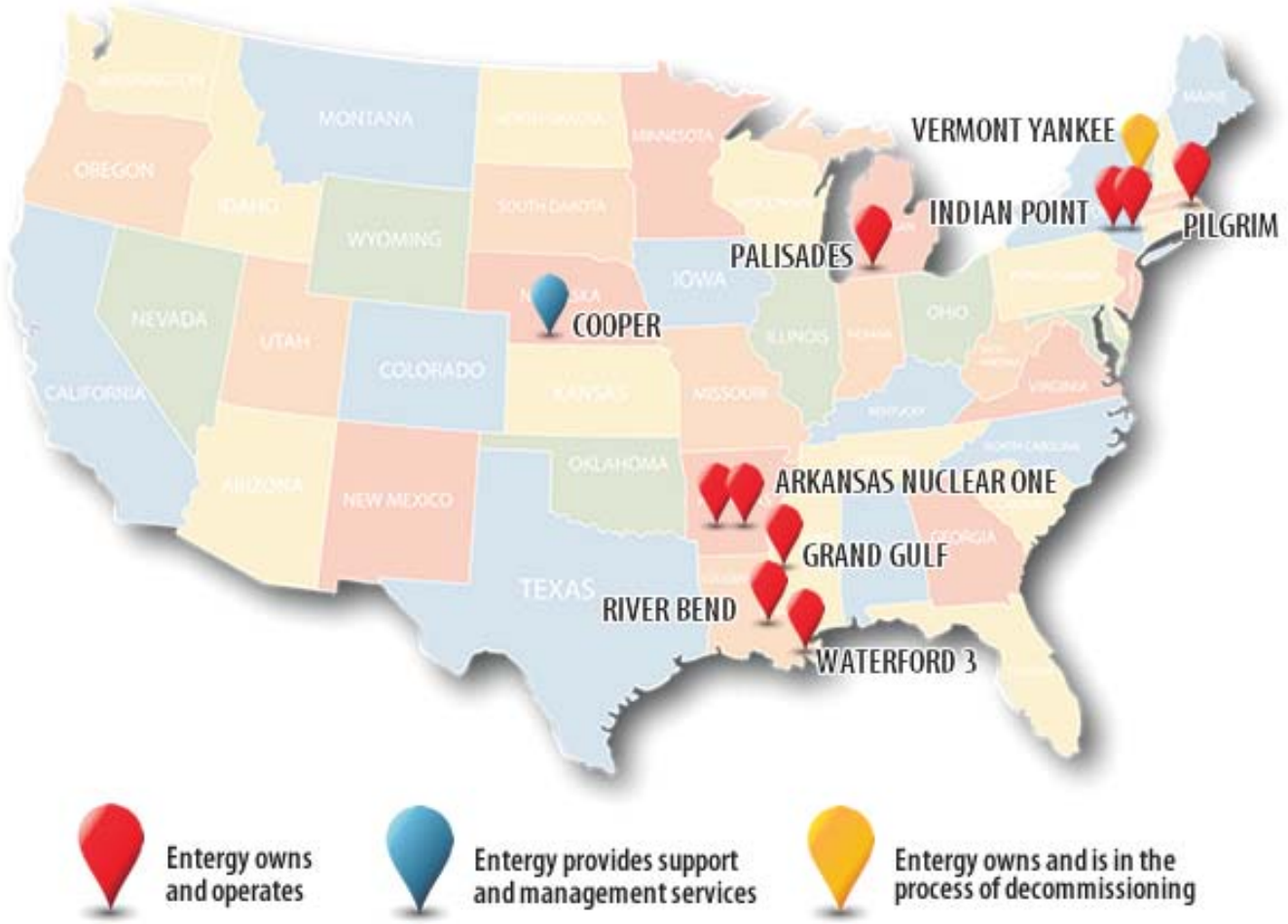
Entergy Corporation – Nuclear Generating Fleet

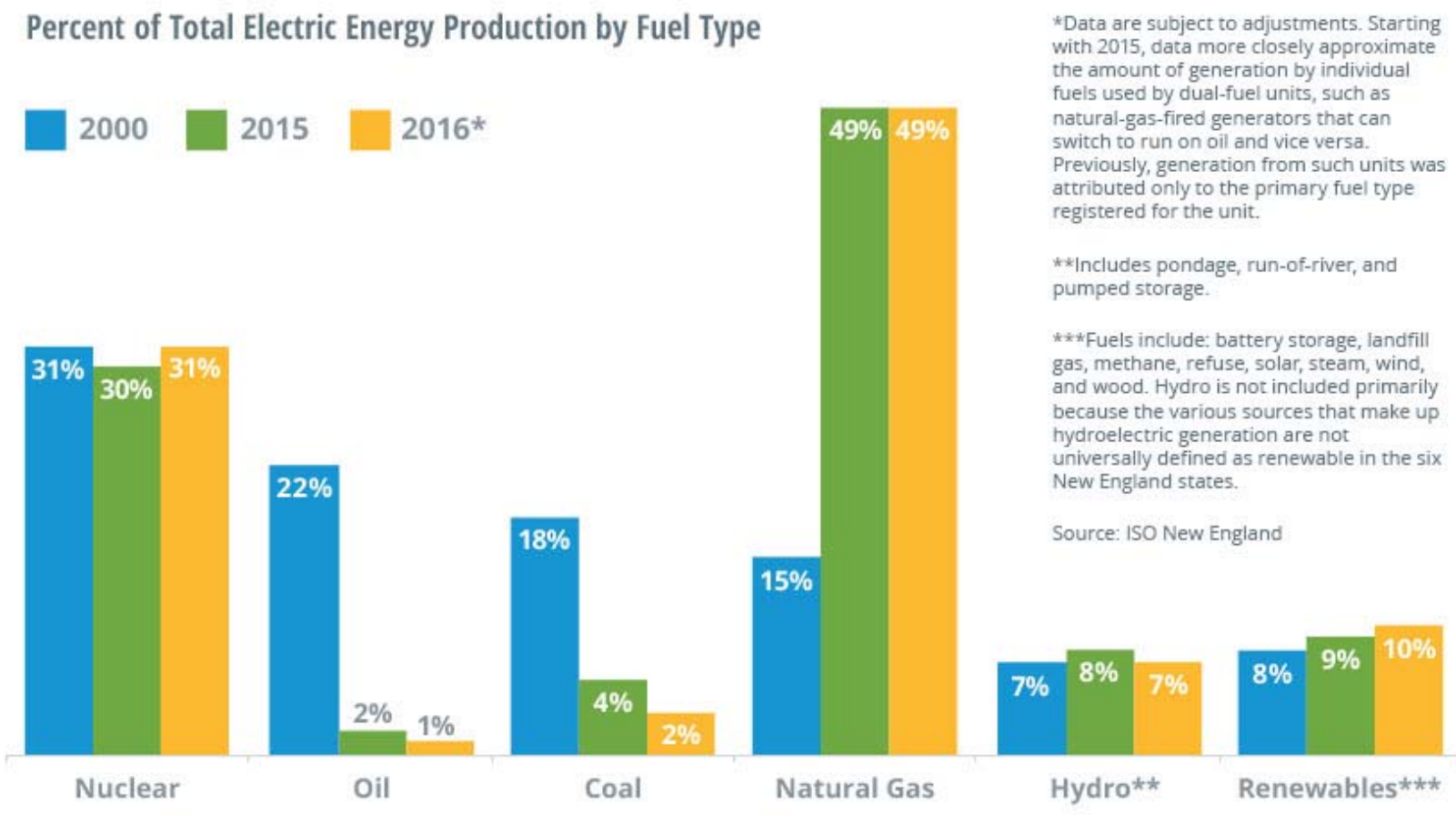
Entergy owns, operates, supports and provides management services to a national fleet of reactors in eight locations in the United States. The company also owns Vermont Yankee, which ceased operations on December 29, 2014, and is now in the process of being decommissioned.



Nuclear Plants In Wholesale Markets Have Been Challenged By Low Power Prices

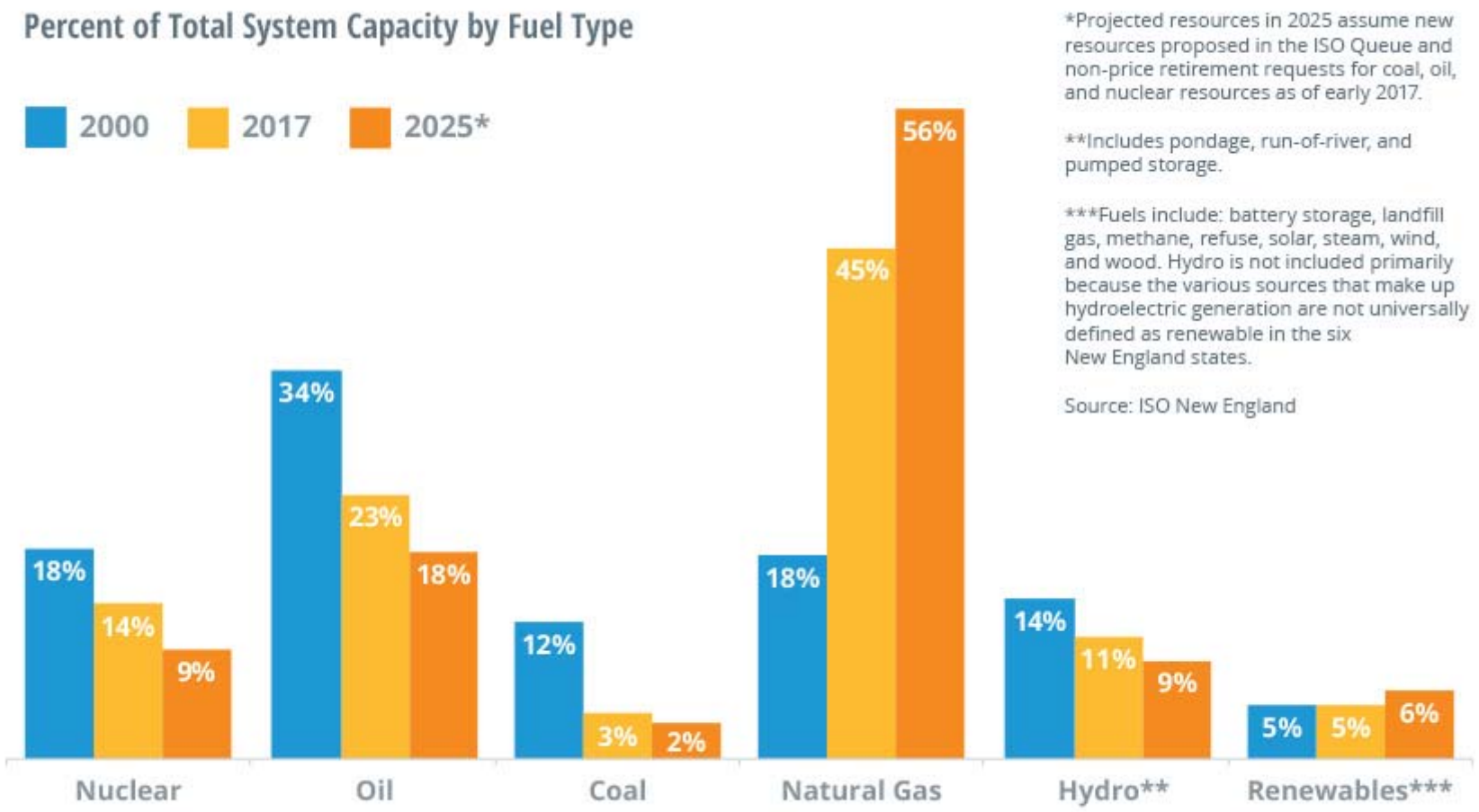
Over the last ten years, the wholesale market for electricity has dramatically changed due to persistent low natural gas prices. In most "organized" markets (New York, New England), the price for power typically follows the price for natural gas. Therefore, as the price for natural gas has plunged, wholesale power prices have also plunged to historic lows. The costs to operate nuclear plants have risen over the same period, due to a variety of factors, including increased security costs after 9/11 and modifications to enhance safety after Fukushima.

New England Electric System – Energy Production



"The region's reliance on the natural gas fuel-delivery system, however, exposes the regional electric power system to potential reliability problems and an associated increased cost of electricity when natural gas prices are high. This is the result of limited gas pipeline capacity in New England . . .." ISO-NE Regional Energy Outlook (Nov. 2, 2017) at p. 8.

New England Electric System – Installed Capacity



"Renewable resources play a valuable, but limited, role in offsetting natural gas consumption because they may not be available during extreme weather conditions or be able to respond to emergencies on the system." ISO-NE Regional Energy Outlook (Nov. 2, 2017) at p. 8.