

The logo for Fortis Inc. features the word "FORTIS" in a bold, blue, serif font. The letter "O" is replaced by a stylized yellow and orange wave icon. To the right of "FORTIS" is the word "INC." in a smaller, blue, sans-serif font.

FORTIS INC.

U.S./Canada Energy Trade and
Technology Conference

November 17, 2016

A black street sign with white text. The top line reads "← 22-51" with an arrow pointing left. The second line reads "WALL ST" in large, bold, sans-serif letters. To the right of the text is a small, dark silhouette of a person walking. The sign is mounted on a metal post. In the background, there are blurred buildings and flags.

← 22-51
WALL ST

- Fortis Inc. (“Fortis” or, the “Corporation”) includes forward-looking statements in this presentation within the meaning of applicable securities laws including the Private Securities Litigation Reform Act of 1995. Forward-looking statements included in this presentation reflect expectations of Fortis management regarding future growth, results of operations, performance, business prospects and opportunities. Wherever possible, words such as “anticipates”, “believes”, “budgets”, “could”, “estimates”, “expects”, “forecasts”, “intends”, “may”, “might”, “plans”, “projects”, “schedule”, “should”, “target”, “will”, “would” and the negative of these terms and other similar terminology or expressions have been used to identify the forward-looking statements, which include, without limitation: the Corporation’s forecast consolidated midyear rate base for 2017; the nature, timing and expected costs of certain capital projects including, without limitation, solar projects at UNS, LNG investment at FortisBC, the Wataynikaneyap Project, and the Lake Erie Connector.
- Forward-looking statements involve significant risk, uncertainties and assumptions. Certain material factors or assumptions have been applied in drawing the conclusions contained in the forward-looking statements. These factors or assumptions are subject to inherent risks and uncertainties surrounding future expectations generally, including those identified from time-to-time in the forward-looking statements. Such risk factors or assumptions include, but are not limited to: uncertainty regarding the outcome of regulatory proceedings of the Corporation’s utilities and the expectation of regulatory stability; no material capital project and financing cost overrun related to any of the Corporation’s capital projects; sufficient human resources to deliver service and execute the capital program; risk associated with the impact of less favorable economic conditions on the Corporation’s results of operations; currency exchange rates and resolution of pending litigation matters. Fortis cautions readers that a number of factors could cause actual results, performance or achievements to differ materially from the results discussed or implied in the forward-looking statements. These factors should be considered carefully and undue reliance should not be placed on the forward-looking statements. For additional information with respect to certain of these risks or factors, reference should be made to the continuous disclosure materials filed from time to time by Fortis with Canadian securities regulatory authorities and the Securities and Exchange Commission. Fortis disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.
- Unless otherwise specified, all financial information referenced is in Canadian dollars.

- Predecessor company began in 1885 as the St. John's Electric Light Company in Newfoundland and Labrador, Canada
- Newfoundland Power
- Fortis was created in 1987 as a holding company to invest in utilities
- A mandate to diversify and grow



Based in St. John's, NL

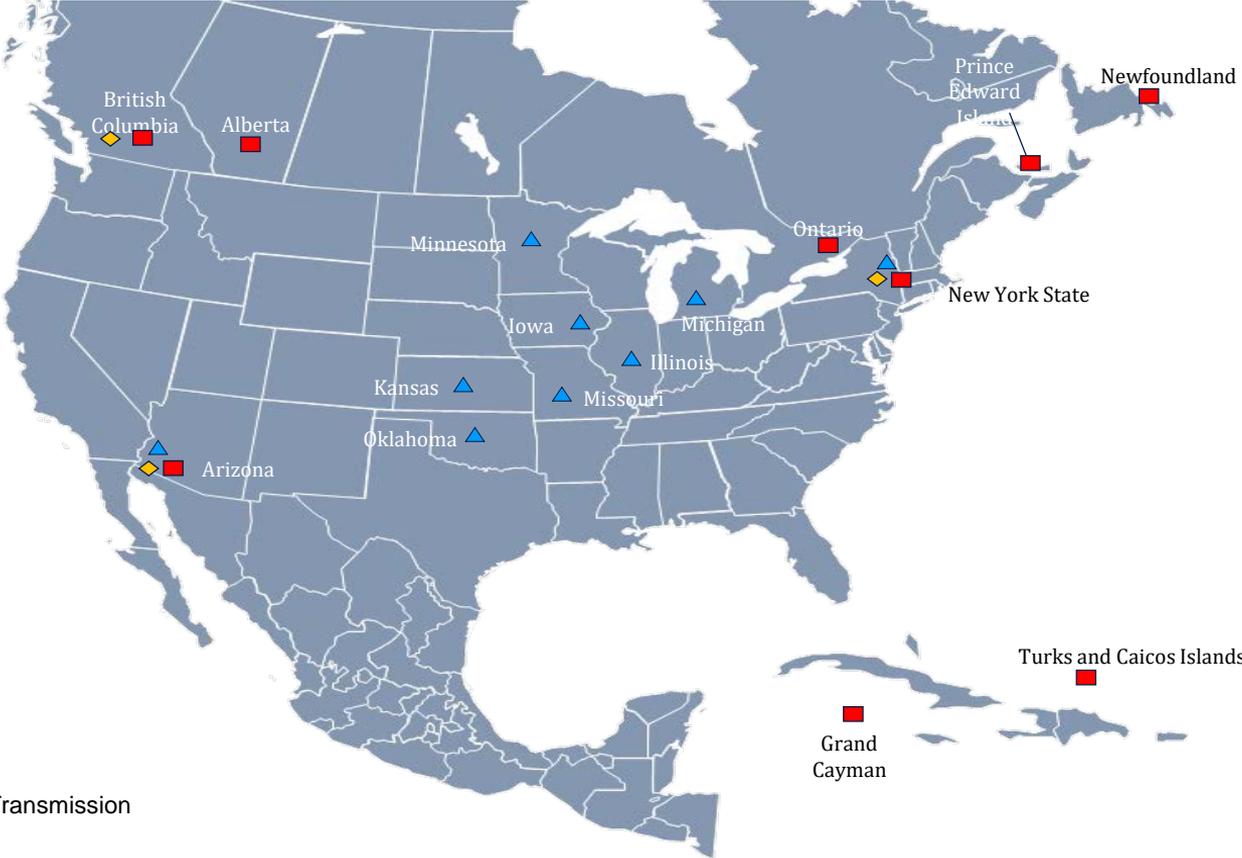
10 Utility Operations	5 Provinces 9 States 3 Caribbean Countries
Transmission and Distribution Company	Top 15 Investor-owned utility in North America
2.0 million Electric <small>Utility Customers</small>	1.2 million Gas <small>Utility Customers</small>
\$8.1 billion Revenue <small>(Pro Forma 2015)</small>	\$26 billion⁽¹⁾ 2017 Pro Forma Midyear Rate Base
\$47 billion	\$17.4 billion <small>(as of October 27, 2016)</small>

Ticker Symbol FTS



(1) Includes 100% of the Waneta Hydroelectric Expansion, of which Fortis has a 51% controlling ownership interest. Midyear Rate Base converted at a USD/CAD exchange rate of 1.32.

Our Footprint



- Regulated Electric
- ◆ Regulated Gas
- ▲ FERC Regulated Electric Transmission

- A planned, thoughtful roadmap to renewable energy is important
 - First and foremost need to be mindful of the impact on customers
 - Arizona (UNS) – Coal to Solar
 - British Columbia (FortisBC)- LNG investment
 - Ontario – Wataynikaneyap Project (remove diesel)



An “All of the Above Strategy” is optimal.

- Regional infrastructure is necessary
 - Thinking across borders makes economic sense; cooperation should be a priority
 - ITC Lake Erie Connector Project
 - Traditional T&D infrastructure remains critical
 - U.S. Midwest (ITC) – Wind Alley – transmission still required to get clean energy to the grid
 - A robust transmission system is key to a reliable, resilient supply of electricity



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← 22-51
WALL ST